

2016/17

**BEST PRICES** this week

Updated: 16-March-2017

ALBANY



**WHEAT**

1. BEST CASH PORT												
Today's Price FIS + Weekly movement												
	H1	H2	APW1	APW2	ANW1	ANW2	ASW1	AUH2	AUW1	AUN1	AGP1	FED1
Best Cash	272	259	242	232	259	226	227	245	-	216	221	208
Week Move	0	-1	-3	-3	-1	+6	-3	-3	-	0	-1	-6
Price Trend	↑	↓	↓	↓	↓	↑	↓	↓	↑	↑	↓	↓
Spread to APW	+30	+17	Base	-10	+17	-16	-15	+3	-	-26	-21	-34
Spread Trend	↓	↓	Base	↓	↓	↓	↓	↓	↓	↓	↓	↓

GRADE SPREADS												
	H1	H2	APW1	APW2	ANW1	ANW2	ASW1	AUH2	AUW1	AUN1	AGP1	FED1
ADM	+20	+14	235	+0	-	-	-8	-	-	-	-	-70
AWB	+25	+15	239	-14	+20	-30	-17	-5	-	-	-25	-
BUNGE	+25	+10	240	-10	-	-	-15	+5	-	-	-25	-35
CBH GRAIN	+30	+17	242	-10	+17	-21	-16	-	-	-26	-22	-38
ELDERS	+12	+5	235	-12	-	-	-19	-2	-	-	-25	-80
EMERALD	-236	+17	236	+0	+20	-28	-24	-	-	-	-29	-57
GLENCORE	+22	+10	242	+0	+17	-16	-16	-	-	-	-22	-34
GRAINCORP	+23	+20	233	-9	-	-	-18	+10	-	-	-20	-50
LOUIS DREFUS	-	-	-	-	-	-	-	-	-	-	-	-
PLUM GROVE	+30	+18	240	-10	+15	-15	-17	+1	-	-	-20	-35

2. NOMINATE ALBANY or KWINANA?												
	H1	H2	APW1	APW2	ANW1	ANW2	ASW1	AUH2	AUW1	AUN1	AGP1	FED1
ALBANY	272	259	242	232	259	226	227	245	-	216	221	208
KWINANA	277	265	250	237	268	230	231	255	-	223	226	218
KWIN PREMIUM	+5	+6	+8	+5	+9	+4	+4	+10	-	+7	+5	+10

3. CBH SITE PRICE												
	H1	H2	APW1	APW2	ANW1	ANW2	ASW1	AUH2	AUW1	AUN1	AGP1	FED1
CBH Site	276	263	246	236	-	-	230	246	-	-	224	208
Other	272	259	242	232	-	-	227	245	-	-	221	208
CBH PREMIUM	+4	+4	+4	+4	-	-	+3	+1	-	-	+3	-

4. BUNGE SITE - Arthur River - Kakerin												
	H1	H2	APW1	APW2	ANW1	ANW2	ASW1	AUH2	AUW1	AUN1	AGP1	FED1
Bunge	248	245	240	238	-	-	225	-	-	-	205	170
Best FIS via CBH	272	259	242	232	-	-	227	-	-	-	221	208
BUNGE +/- OVER CBH DEL:	-24	-14	-2	+6	-	-	-2	-	-	-	-16	-38

**COMMENTS**

**BARLEY**

1. BEST CASH PORT							
Today's Price FIS + Weekly movement							
	BAU1	BAS1	FLI1	LAT1	SCP1	FOD1	BFED1
Best Cash	203	207	200	207	203	200	205
Week Move	-9	-1	+2	-2	-7	0	+5
Price Trend	↓	↓	↑	↓	↓	↑	↑
Spread to FED1	-2	+2	-5	+2	-2	-5	Base
Spread Trend	↓	↓	↓	↓	↓	↓	Base

GRADE SPREADS							
	BAU1	BAS1	FLI1	LAT1	SCP1	FOD1	BFED1
ADM	-	-	-	+220	-	-	-
AWB	-	-	-	-	-	-	-
BUNGE	-	-	-	-	-	200	-
CBH GRAIN	+3	+6	-	+3	-	200	-
ELDERS	-	-	-	-	-	191	-
EMERALD	-	-	-	-	-	191	-
GLENCORE	-	-	-	-	-	200	-
GRAINCORP	+7	-	-	+7	-	200	-
LOUIS DREFUS	-	-	-	-	-	-	-
PLUM GROVE	-	-	-	-	-	-	-

2. NOMINATE ALBANY or KWINANA?							
	BAU1	BAS1	FLI1	LAT1	SCP1	FOD1	BFED1
ALBANY	203	207	200	207	203	200	205
KWINANA	208	208	205	207	207	205	205
KWIN PREMIUM	+5	+1	+5	-	+4	+5	-

3. CBH SITE PRICE							
	BAU1	BAS1	FLI1	LAT1	SCP1	FOD1	BFED1
CBH Site	207	207	204	207	204	204	204
Other	203	207	200	207	203	205	205
CBH PREMIUM	+4	-	+4	-	+1	-	-1

4. BUNGE SITE - Arthur River - Kakerin							
	BAU1	BAS1	FLI1	LAT1	SCP1	FOD1	BFED1
Bunge	235	235	235	235	220	220	205
Best FIS via CBH	203	207	200	207	203	200	205
BUNGE +/- OVER CBH DEL:	+32	+28	+35	+28	+17	+20	-

**COMMENTS**

**CANOLA**

1. BEST CASH PORT		
	CAN1	CAG1
Best Cash	560	520
Week Move	-5	-8
Price Trend	↓	↓
Trend over week	↓	↓
Spread to CAN1	Base	-40
Spread Trend	Base	↓

SPREADS				
	CAN1	CAN2	CAG1	CAG2
ADM	554	-	-44	-
AWB	532	-	-	-
BUNGE	560	-	-40	-
CBH GRAIN	540	-	-35	-
ELDERS	-	-	-	-
EMERALD	-	-	-	-
GLENCORE	532	-	-30	-
GRAINCORP	-	-	-	-
LOUIS DREFUS	-	-	-	-
PLUM GROVE	-	-	-28	-

2. ALBANY or KWINANA?		
	CAN1	CAG1
ALBANY	560	520
KWINANA	560	520
KWIN PREMIUM	-	-

3. CBH SITE PRICE		
	CAN1	CAG1
CBH Site	544	509
Other	560	520
CBH PREMIUM	-16	-11

4. BUNGE SITE		
	CAN1	CAG1
Bunge	495	460
Best FIS via CBH	560	520
BUNGE +/- OVER CBH DEL:	-65	-60

**COMMENTS**

**SHIPPING**

		Date
Wheat	Glencore	15/Mar
Barley	Graincorp	17/Mar
Barley	CBH	19/Mar
Wheat	Emerald	20/Mar

**FUTURES**

WHEAT		Trend
CBOT c/bu	436c	↑
AUD Wht	\$211	↓
BASIS	+\$31	↑
Harvest Basis Range -\$25 to +\$35		

CANOLA		Trend
WCE \$CA/t	\$517	↓
AUD Can	\$496	↓
BASIS	+\$64	↑
Harvest Basis Range -\$25 to +\$35		

**FREIGHT**

Kwinana Differential	
Boyup Brook	-\$0.20
Darkan	\$0.20
Hyden	\$6.91
Katanning	\$13.11
Karlgarin	\$5.70
Kojonup	\$11.60
Wagin	\$4.00
Woodanilling	\$8.38

**DOLLAR**

	16-Mar	Trend
AUD/USD	77.1c	↑
AUD/CAD	102.5c	↑

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